

SAP EDUCATION

SAMPLE QUESTIONS: P_FINACC_66

SAP Certified Application Professional - Financial Accounting with SAP ERP 6.0 EhP6 (P_FINACC_66)

Disclaimer: These sample questions are for self-evaluation purposes only and do not appear on the actual certification exams. Answering the sample questions correctly is no guarantee that you will pass the certification exam. The certification exam covers a much broader spectrum of topics, so do make sure you have familiarized yourself with all topics listed in the exam competency areas before taking the certification exam.

Questions

1. Which of the following processes changes the acquisition value of an asset?

Please choose the correct answer.

a)	☐	Unplanned depreciation of the asset
b)	☐	Change of the depreciation key of the asset
c)	☐	Retirement of the asset
d)	☐	Change of the useful life of the asset
If choice c is selected set score to 1.		

2. Many of a company's customers regularly pay less than is charged on their bills, or fail to pay their bills at all. Along with normal dunning letters, the company uses a manual, non IT-based process, to track and resolve these cases.

Which application would you recommend to improve the processing of accounts receivable and reduce outstanding invoices?

Please choose the correct answer.

a)	☐	SAP Credit Management
b)	☐	SAP Collections and Dispute Management

c)	☐	SAP Cash Management
d)	☐	SAP Billing Consolidation
If choice b is selected set score to 1.		

3. How can you separate vendor payments for construction advances from regular down payments?

Please choose the correct answer.

a)	☐	Make regular down payments, open them for update, and flag them as down payments.
b)	☐	Perform a separate payment run for payment of construction advances.
c)	☐	Create and use a Special General Ledger indicator for construction advances.
d)	☐	Configure a new vendor account group and assign construction advance vendors to it.
If choice c is selected set score to 1.		

4. Which of the following options does SAP Business Information Warehouse (SAP BW) offer to create financial reports?

Note: There are 2 correct answers to this question.

a)	☐	Display an analysis in Microsoft Access using the Business Explorer viewer.
b)	☐	Export a Web report to a BEx Web Analyzer report.
c)	☐	Convert a Microsoft Excel pivot table query into an SAP BW report.
d)	☐	Display an analysis on the Web using Enterprise Portal and BEx Web Analyzer.

If choice d is selected AND choice c is NOT selected AND choice a is NOT selected AND choice b is selected set score to 1.

Anything else No score defined.

5. A company in a high-inflation country wants to value their finished products with actual costs reflecting all the latest price variances.

Which method do you recommend?

Please choose the correct answer.

a)	☐	Use lowest-value determination of raw materials.
b)	☐	Value all materials with LIFO valuation.
c)	☐	Activate FIFO valuation in the special ledger.
d)	☐	Use actual price determination in the material ledger.
If choice d is selected set score to 1.		

6. What is the correct sequence of the critical tasks in a new General Ledger Accounting migration project?

Please choose the correct answer.

a)	☐	1.Close the previous fiscal year using classic General Ledger Accounting 2.Migrate to new General Ledger Accounting and activate new General Ledger Accounting 3.Deactivate classic General Ledger Accounting
b)	☐	1.Migrate to new General Ledger Accounting and activate new General Ledger Accounting 2.Close the previous fiscal year using classic General Ledger Accounting 3.Deactivate classic General Ledger Accounting

c)	☐	1.Deactivate classic General Ledger Accounting 2.Migrate to new General Ledger Accounting and activate new General Ledger Accounting 3.Close the previous fiscal year using classic General Ledger Accounting
d)	☐	1. Close the previous fiscal year using classic General Ledger Accounting 2.Deactivate classic General Ledger Accounting 3.Migrate to new General Ledger Accounting and activate new General Ledger Accounting
If choice a is selected set score to 1.		

7. A customer plans to prepare their processes for legal consolidation.

Which options are possible to assign the trading partner in the system?

Note: There are 2 correct answers to this question.

a)	☐	The trading partner can be assigned in G/L accounts directly.
b)	☐	The trading partner can be assigned in a profit center directly.
c)	☐	The trading partner can be assigned in customer and vendor master records.
d)	☐	The trading partner can be assigned in the material master directly.
If choice c is selected AND choice d is NOT selected AND choice a is selected AND choice b is NOT selected set score to 1. Anything else No score defined.		

8. The management of an international company perceives the implementation of SAP ECC 6.0 with new General Ledger Accounting as an opportunity to standardize their global processes and still be compliant with statutory local reporting.

What are some of the key design decisions that support their global requirements?

Note: There are 3 correct answers to this question.

a)	☐	Use one global controlling area and assign the credit control areas to the controlling area.
b)	☐	Design one leading ledger and one non-leading ledger to capture parallel accounting reporting requirements.
c)	☐	Define multiple controlling areas and assign company codes to the controlling areas.
d)	☐	Use one standard global chart of accounts and one global controlling area and assign the company codes to the controlling area.
e)	☐	Adopt a master data governance strategy to globally enhance the integrity of master data.
If choice e is selected AND choice a is NOT selected AND choice b is selected AND choice d is selected AND choice c is NOT selected set score to 1. Anything else No score defined.		

Solutions

1 a) Incorrect	2 a) Incorrect	3 a) Incorrect	4 a) Incorrect	5 a) Incorrect
1 b) Incorrect	2 b) Correct	3 b) Incorrect	4 b) Correct	5 b) Incorrect
1 c) Correct	2 c) Incorrect	3 c) Correct	4 c) Incorrect	5 c) Incorrect
1 d) Incorrect	2 d) Incorrect	3 d) Incorrect	4 d) Correct	5 d) Correct

6 a) Correct	7 a) Correct	8 a) Incorrect
6 b) Incorrect	7 b) Incorrect	8 b) Correct
6 c) Incorrect	7 c) Correct	8 c) Incorrect
6 d) Incorrect	7 d) Incorrect	8 d) Correct
		8 e) Correct

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