

AC205

Financial Closing

COURSE OUTLINE

Course Version: 15

Course Duration: 4 Day(s)

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Typographic Conventions

American English is the standard used in this handbook.

The following typographic conventions are also used.

This information is displayed in the instructor's presentation	
Demonstration	
Procedure	
Warning or Caution	
Hint	
Related or Additional Information	
Facilitated Discussion	
User interface control	<i>Example text</i>
Window title	<i>Example text</i>

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Course Overview

TARGET AUDIENCE

This course is intended for the following audiences:

- Application Consultant
- Project Manager
- IT Support
- Super / Key / Power User

Lesson 1: Explaining the Periodic Closing Process

Lesson Objectives

After completing this lesson, you will be able to:

- Explain the order in which closing activities are carried out

Lesson 2: Explaining Basic Settings in General Ledger Accounting (new)

Lesson Objectives

After completing this lesson, you will be able to:

- Explain the basic settings in General Ledger Accounting (new)
- Explain the entity segment

Lesson 1: Managing Financial Statements

Lesson Objectives

After completing this lesson, you will be able to:

- Execute the financial statement report (RFBILA00)
- Maintain financial statement versions

Lesson 2: Executing Drilldown Reports

Lesson Objectives

After completing this lesson, you will be able to:

- Execute drilldown reports

Lesson 1: Executing Closing Activities Within Asset Accounting

Lesson Objectives

After completing this lesson, you will be able to:

- Execute the depreciation posting program
- Execute the fiscal year change program
- Execute the fiscal year-end program
- Create the asset history sheet

Lesson 2: Managing Closing Activities in Materials Management

Lesson Objectives

After completing this lesson, you will be able to:

- Manage the physical inventory procedure
- Manage the GR/IR clearing account
- Manage different types of stock valuation

Lesson 1: Creating Balance Confirmations

Lesson Objectives

After completing this lesson, you will be able to:

- Explain closing activities in receivables and payables
- Create balance confirmations

Lesson 2: Managing the Foreign Currency Valuation

Lesson Objectives

After completing this lesson, you will be able to:

- Explain the various methods of foreign currency valuation
- Manage the foreign currency valuation of open items
- Manage the foreign currency valuation of balance sheet accounts

Lesson 3: Managing Value Adjustments

Lesson Objectives

After completing this lesson, you will be able to:

- Explain the different types of value adjustments
- Post individual value adjustments
- Manage flat-rate individual value adjustment

Lesson 4: Regrouping Receivables and Payables

Lesson Objectives

After completing this lesson, you will be able to:

- Regroup receivables and payables
- Regroup receivables and payables with affiliated companies
- Regroup open items based on changed reconciliation accounts

Lesson 1: Posting Accruals and Deferrals

Lesson Objectives

After completing this lesson, you will be able to:

- Post accruals and deferrals manually
- Post accruals and deferrals automatically

Lesson 1: Managing Technical Steps During the Period-End Closing Activities

Lesson Objectives

After completing this lesson, you will be able to:

- Explain technical, organizational, and documentary closing activities
- Execute the balance carryforward program
- Open and close posting periods
- Execute technical reconciliation

Lesson 2: Executing the Balance Audit Trail

Lesson Objectives

After completing this lesson, you will be able to:

- Execute the balance audit trail

Lesson 3: Explaining the Purpose of Document Splitting in General Ledger Accounting (new)

Lesson Objectives

After completing this lesson, you will be able to:

- Explain the purpose of document splitting in General Ledger Accounting (new)

Lesson 4: Managing CO-FI Real-Time Integration

Lesson Objectives

After completing this lesson, you will be able to:

- Manage the CO-FI real-time integration

Lesson 5: Posting Ledger Group-Specific FI Documents

Lesson Objectives

After completing this lesson, you will be able to:

- Post ledger group-specific FI documents

Lesson 1: Managing the Financial Closing Cockpit

Lesson Objectives

After completing this lesson, you will be able to:

- Explain the advantages of the Financial Closing Cockpit (FCC)
- Configure the FCC
- Execute tasks in the task list
- Manage tasks with dependencies

Lesson 1: Performing the Intercompany Reconciliation Process

Lesson Objectives

After completing this lesson, you will be able to:

- Explain the Intercompany reconciliation process and functions
- Perform the Intercompany reconciliation process for open Accounts Receivable (AR) and Accounts Payable (AP) items